

AEROttitle

Bonded and Insured

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FOR: AEROttitle
Attn: Jacinda Janko, President
Via email: Jacinda@AEROttitle.com

TITLE SEARCH FROM FEDERAL AVIATION ADMINISTRATION RECORDS

COLLATERAL DESCRIPTION:

N414CR, CESSNA 414, SERIAL NUMBER 414-0629

REGISTERED OWNER: SERMI INC.
1211 San Dario Avenue, Suite 1124, Laredo, TX 78040-4505
REGISTRATION TYPE: Non-Citizen Corporation
SIGNED BY / TITLE: Sergio Garza, President
ACQUIRED BY: Bill of Sale executed 06/26/20, filed 07/09/20, recorded 10/09/20
As Conveyance No. JD023327
REGISTRATION DATE: 10/09/20
EXPIRATION DATE: 09/30/24

PREVIOUS OWNER: AVIATION SOUTH, INC.
1759 Demere Road, St. Simons Island, GA 31522
REGISTRATION DATE: 01/28/20

SUBJECT TO: No Liens of Record

FAA letter dated 07/08/22, addressed to Sermi, Inc., 1211 San Dario Ave. Ste 1124, Laredo, TX 78040-4505, stating Notice of Apparent Ineffectiveness of the Certificate of Aircraft Registration for Civil Aircraft N414CR. Please take notice that: 1. At all times material hereto, has been registered in your name, which permits the registration of non-U.S. citizen domestic corporations, provided the aircraft is based and primarily used in the U.S. 2. Continuing eligibility for registration of aircraft requires that you submit a 6-month report to the FAA Aircraft Registration Branch. The report must include the period from 10/01/21 to 03/31/22. The report must show the accumulated total flight hours within the U.S., or the alternative, that the aircraft was operated within the U.S. during that period. 3. Our office has received you AC Form 8050-117, and it shows that less than 60% of the accumulated flight time was flown in the U.S. By reason of the foregoing circumstances, it appears that you have not complied with the Federal Aviation Regulations in that your aircraft was not based and primarily used in the U.S. Accordingly, registration appears to be ineffective. You are advised that any operation of aircraft with an effective U.S. registration certificate is in violation of the Federal Aviation Regulations. You are required upon termination of registration to return the certificate of registration to the FAA Aircraft Registration Branch with the reverse side completed. If the certificate is no longer available, submit a statement explaining the circumstances.

SEE THE ATTACHED DOCUMENTS FILED WITH THE FAA ON 08/10/22 PENDING FAA EXAMINATION AND RECORDATION.

This search is subject to the filings reflected on the index of collateral provided by the Federal Aviation Administration aircraft records division in Oklahoma City, Oklahoma. AEROtitle assumes no responsibility as to the accuracy of said source, and does not guarantee, insure, or warrant that said FAA index is free of error.

Examined by: Elaine Johnson

Reported on: 08/15/22 at 7:30 a.m. Central